

Can Moving Affect Your Credit Score? What You Need To Know

Canonical: <https://www.fragileremovals.com.au/moving-tips/can-moving-affect-your-credit-score/>

Details:

When you move, focus on keeping account details accurate and payments on track. Current and previous addresses form part of the identifying information in a credit report. That is different from saying that a move itself produces a particular score change, or that every person's score is guaranteed to remain unchanged during a move.

Credit reports and scores are used when providers assess applications for credit. Loans and credit cards are familiar examples, and moving may also involve applications or account changes for utilities and communications services. A moving company cannot predict a provider's assessment or the effect of a particular application on your score.

Separate a change of address from a missed account obligation

The practical risk in a busy move is that a bill, repayment or important notice is overlooked. A letter may go to the old property, an email may be missed or an account may remain open when you assumed it was closed. Keep those account tasks on the moving checklist rather than treating the physical delivery of furniture as the end of the move.

The effect of a credit event depends on the information and assessment involved. Updating only some providers can leave inconsistent contact information, so confirm the change with each relevant provider.

Make a provider list before changing details

List the banks, card issuers, loan providers and other accounts you use. Include services connected to the old address and any account from which you expect a final bill. Use the change-of-address checklist as a starting point, then add accounts specific to your household.

For each account, note how bills arrive, the next known due date, the contact details currently recorded and the action needed. Keep sensitive account details in an appropriate private place rather than on a box label or a document passed to the removal crew. The list is for your account administration, not information a mover needs to transport your belongings.

Agree who will update shared household accounts. If another person is the account holder, coordinate with them through the provider's normal process. Avoid assuming that one partner's address update changes the other person's records or every product held with the same organisation.

Complete and confirm each address change

Use the provider's official account channel and check which address fields need changing. A residential address, mailing address and service address can have different purposes. Give the correct effective date where requested, and keep confirmation that the update was received.

Check contact details as well as the postal address so the provider can reach you during the transition. If you rely on paper bills, arrange how you will receive any outstanding notices. If you rely on online

access, make sure you can still sign in while equipment is packed and internet service is changing. An address update is not necessarily an account closure. For electricity and similar services, confirm the final date, closing bill and new-property arrangements separately. The electricity moving guide explains the practical handover questions without assuming one provider's process applies to all addresses.

Keep payment tasks visible during the move

Record the payments and bills you expect around moving day and check them against the account information. Moving costs, travel and competing appointments can make it easier to overlook an ordinary due date. Keep the relevant reminders accessible rather than relying on paperwork packed into storage.

If a payment arrangement or account changes, check the provider's confirmation rather than assuming the previous setup continues. Review the final bill from the old address and the first bill for the new one. Keep them identifiable so a question about one property is raised against the correct account.

If you cannot find a bill, contact the provider instead of waiting for another copy to arrive by chance. If you are having difficulty meeting a payment, contact the provider promptly to discuss the situation. This guide does not recommend borrowing to fund a move or prescribe a financial product.

Check the report and investigate errors

MoneySmart's credit-report guidance explains that scores draw on report information such as borrowing, applications and payment history. It identifies Experian and Equifax as the two main Australian reporting bodies and explains access to a free report every three months. Reports can differ between those bodies.

If you obtain a report, check identifying details and whether the listed accounts are yours. Keep a record of the entry you believe is wrong and the information supporting your concern. A score change noticed after moving does not, by itself, establish that the new address caused it.

MoneySmart's correction guidance says you can ask the reporting body or lender to correct an error for free. Accurate negative information cannot simply be removed because it is inconvenient. If a dispute remains unresolved, the guidance explains access to the Australian Financial Complaints Authority.

Close the moving administration loop

Revisit the provider list after arrival and mark updates complete only when the relevant confirmation is available. Check any outstanding final bills and unresolved address errors. Keep records of a correction request until you know its outcome, rather than treating an initial acknowledgement as resolution.

Use the moving house checklist to coordinate account tasks with packing, cleaning and delivery. We can help with your local or interstate household move; call 1800 500 584 . Direct credit-report enquiries and account corrections to the relevant reporting body or provider.

Does moving mean my score will fall by a fixed percentage?

No fixed percentage applies simply because you move. MoneySmart explains that a score is based on credit-report information such as borrowing, applications and payment history. Current and previous addresses are identifying details, but a change noticed around moving time does not prove the move caused it. Keep account contacts accurate, track due dates and investigate the actual report entries if something looks wrong. Avoid relying on a predicted percentage change or a promise that every person's score will remain unchanged.

Is changing my mailing address the same as closing an old utility account?

No. A mailing-address update changes where correspondence goes; it does not necessarily close the service account for the old property. Confirm the account end date, final reading or bill arrangements and the new address's service separately with the provider. Keep each reference and check the closing bill against the agreement. Include any overlap needed for cleaning or handover. This helps prevent an overlooked final bill or an old account remaining active while you assume the transfer is complete.

Can I ask for a credit-report error to be corrected without paying a repair company?

Yes. MoneySmart says you can ask the credit reporting body or lender to correct an error for free. Identify the entry you believe is wrong, gather supporting records and keep the request and response together. Check identifying details and whether the listed accounts are yours. Correct negative information cannot simply be removed because you would prefer it absent. If the issue remains unresolved, MoneySmart also explains complaint options, including the Australian Financial Complaints Authority.

Which account tasks should I add to my moving checklist?

List banks, credit cards, loans, utilities and other accounts that may send a bill or notice during the move. Record the required contact update, known due dates, any closure task and confirmation received. Use each provider's official process and distinguish residential, mailing and service addresses where relevant. Coordinate shared accounts with the account holder. Keep sensitive identifiers private and ensure you can access essential account information while computers and household paperwork are packed.

What should I check after moving to avoid missed account administration?

Review the provider list, confirm address changes took effect and look for outstanding final bills from the old property. Check the first bills for the new address against the agreed dates and account arrangements. If a bill is missing or unclear, contact the provider instead of waiting for it to appear elsewhere. Keep payment tasks visible during unpacking and follow up any credit-report correction until its outcome is confirmed. These are practical account checks, not a guarantee of a particular score.